

**PRESS RELEASE**

**PRYSMIAN AT OFFSHORE TECHNOLOGY CONFERENCE 2016.**

**RECENT MANAGEMENT APPOINTMENT OF CRISTIANO TORTELLI TO LEAD THE NEW OIL&GAS BUSINESS AREA**

**FIRST OTC FOR PRYSMIAN AFTER THE ACQUISITION OF GCDT**

Milan, 02 May 2016 – Prysmian Group, world leader in the energy and telecom cable systems industry, will showcase at Offshore Technology Conference 2016 in Houston, TX (USA) from May 2 to 5 (booth 4353). The Group will present its comprehensive product portfolio specifically designed for the Oil and Gas industry.

OTC 2016 comes at very important time for Prysmian. The Group has recently appointed Cristiano Tortelli - who joined the Group as Senior Vice President - to lead the newly created Oil & Gas Business Area, incorporating all of the Group's activities in the industry, including umbilicals and flexible systems, down-hole technologies and core cables, and that will operate across the entire Oil & Gas supply chain. Technology will play a key role in meeting the new industry challenges, supported by a strong project management organization.

Prysmian Group's product portfolio at OTC 2016 will focus on a wide range of connection solutions. Complex and integrated power, control and instrumentation systems for topside, FPSO and shipyard applications, innovative cable solutions for drilling applications such as Bostdrive™ Service Loops and exclusive specialties specially designed for critical environments will be on display. Prysmian's showcase will be complemented by the available portfolio of umbilicals products - both Steel and Thermoplastic, flexible pipes for Oil & Gas production application and submarine power cables.

OTC 2016 follows the Group's acquisition of Gulf Coast Downhole Technologies (GCDT) last year. GCDT fits fully into the Group's Down Hole Technology strategy and complements its Draka-branded DHT offered product range including TEC (Tubing Encapsulated Cable) solutions, specialty tubing and specialty optical fibre. The acquisition of GCDT allows a further increased differentiation of the product offer, namely thanks to an enhanced portfolio of protectors and the patented Safety-Strip® technology for faster and safer installation of intelligent completion systems.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cables and systems industry. With almost 140 years of experience, sales of about €7.5 billion in 2015, over 19,000 employees across 50 countries and 88 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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